

PROSPERITY HEIGHTS HOMEOWNERS ASSOCIATION

Annual Dues (208 Homes)	\$ 435		\$ 430
	7/1/19-6/30/20		7/1/20-6/30/21
Description	Budget 2019	12 Months 2019	Budget 2020
Income:			
Dues Income	90,480	100,781	111% 89,440
Homeowner Packets	1,000	2,400	240% 1,000
Interest Income	200	200	100% 10
Late Payment Fees		1,370	
Legal Processing Fees		-	
Other Income		-	
Total Income	<u>91,680</u>	<u>104,750</u>	114% <u>90,450</u>
Expenses:			
Operating Expenses:			
Bank Service Charges	-	-	0% -
Electricity	220	200	91% 200
FCHS Grad Party	500	500	100% 500
HOA Audit	2,100	2,100	- -
Insurance	4,000	3,970	99% 4,500
Landscaping & Grounds Maintenance	9,000	8,444	94% 9,000
Legal & Professional Fees	3,000	3,756	125% 12,000
Reserve Study	-	-	0% -
License Fees	100	35	35% 150
Newsletter/Communications	500	658	132% 600
Office Expense	125	140	112% 150
Playground Maintenance	2,500	750	30% 2,500
Postage	300	647	216% 500
Prosperity Day & Social Events	4,000	4,702	118% 4,500
Reserve Contribution	500	-	0% 500
Trash Removal	66,144	66,631	101% 70,562
Total Operating Expenses	<u>92,989</u>	<u>92,533</u>	100% <u>105,662</u>
 Net Income after Operating Expenses	 <u>(1,309)</u>	 <u>12,217</u>	 <u>(15,212)</u>
 Playground Equipment	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Net Income (Loss)	 <u>(1,309)</u>	 <u>12,217</u>	 <u>(15,212)</u>

Cash Balance

12/31/18	118,298
12/31/19	130,515 ****
Increase	<u>12,217</u>

**** Includes set aside of \$35,000 for Replacement Reserves