2019-2020 PROSPERITY HEIGHTS HOMEOWNERS ASSOCIATION BUDGET

Annual Dues (208 Homes)	**$ 440**			**$ 435**
	7/1/18-6/30/19			**7/1/19-6/30/20**
Description	**Budget 2018**	**12 Months 2018**		**Budget 2019**
Income:				
Dues Income	91,520	87,785	96%	90,480
Homeowner Packets	400	1,450	363%	1,000
Interest Income	100	192	192%	200
Late Payment Fees		552		
Legal Processing Fees		-		
Other Income		-		
Total Income	92,020	89,979	98%	91,680
Expenses:				
Operating Expenses:				
Bank Service Charges	-	-	0%	-
Electricity	220	200	91%	220
FCHS Grad Party	500	500	100%	500
HOA Audit				2,100
Insurance	4,000	3,938	98%	4,000
Landscaping & Grounds Maintenance	9,000	7,844	87%	9,000
Legal & Professional Fees	4,000	903	23%	3,000
Reserve Study	-	-	0%	-
License Fees	200	79	39%	100
Newsletter/Communications	500	405	81%	500
Office Expense	175	97	55%	125
Playground Maintenance				2,500
Postage	300	502	167%	300
Prosperity Day & Social Events	4,000	4,304	108%	4,000
Reserve Contribution	500	-	0%	500
Trash Removal	71,388	72,030	101%	66,144
Total Operating Expenses	94,783	90,801	96%	92,989
Net Income after Operating Expenses	(2,763)	(822)		(1,309)
Playground Equipment	-	-		-
Net Income (Loss)	(2,763)	(822)		(1,309)

12/30/2018	86,099.96
12/30/2018	32,161.50
12/30/2018	118,261.46
12/31/2017	119,084.10
Increase	(822.64)