

PROSPERITY HEIGHTS HOMEOWNERS ASSOCIATION

Annual Dues (208 Homes)

\$ 430
Fiscal Year
7/1/20-6/30/21

50% of Fiscal
1/1/21-6/30/21

\$ 240
50% of Calendar
7/1/21-12/31/21

Calendar Year 2021
(1/1/21-12/31/21)

Description	Budget 2020	Approved Budget	Needed Budget	Revised total annual budget
<u>Income:</u>				
Dues Income	89,440	44,720	49,920	94,640
Homeowner Packets	1,000	500	500	1,000
Interest Income	10	5	-	5
Late Payment Fees			-	-
Legal Processing Fees				
Other Income				
Total Income	90,450	45,225	50,420	95,645
<u>Expenses:</u>				
<u>Operating Expenses:</u>				
Bank Service Charges	-			-
Electricity	200	100	100	200
FCHS Grad Party	500	250	250	500
HOA Audit	-	-	6,200	6,200
Insurance	4,500	2,250	(350)	1,900
Landscaping & Grounds Maintenance	9,000	4,500	5,545	10,045
Legal & Professional Fees	12,000	6,000	(1,750)	4,250
Reserve Study	-	-	-	-
License Fees	150	75	100	175
Newsletter/Communications	600	300	-	300
Office Expense	150	75	400	475
Playground Maintenance	2,500	1,250	-	1,250
Postage	500	250	-	250
Prosperity Day & Social Events	4,500	2,250	-	2,250
Reserve Contribution	500	250	(250)	-
Trash Removal	70,562	35,281	38,800	74,081
Total Operating Expenses	105,662	52,831	49,045	101,876
Net Income after Operating Expenses	(15,212)	(7,606)	1,375	(6,231)
Net Income (Loss)	(15,212)	(7,606)	1,375	(6,231)