

03/11/2021
12:20 PMAdjusted Trial Balance
for the period ended June 30, 2020

Reviewed by _____

Page 1

Account # / Description	Prior Period (Adjusted) 06/30/2019	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workpaper Reference
1010 Cash - Checking CapOne	44,106.34	78,903.96			78,903.96	B-1
1080 Interest-Bearing Deposit CD	32,257.86					
1110 Assessments Receivable	10,239.00	1,006.50	AJE-1 AJE-2 AJE-4	16.00 (16.00) 934.50	1,941.00	E-1
1130 Allowance for Doubtful Assessments	(1,017.50)	(492.00)	AJE-1	(525.50)	(1,017.50)	F-1
1150 Assessments Paid in Advance			AJE-1 AJE-2	(1,330.50) 1,330.50		
1200 Prepaid Insurance	3,731.00	4,067.25	AJE-6	89.75	4,157.00	G-1
1600 Prepaid Expense	99.27	49.53			49.53	G-2
2010 Accounts Payable			AJE-7	(227.50)	(227.50)	N-1
2020 Prepaid Assessments	(1,326.00)		AJE-1 AJE-2 AJE-4	4.50 (4.50) (934.50)	(934.50)	E-1
2030 Income Tax Payable			AJE-7	(24.00)	(24.00)	
3020 Replacement Reserves	(32,257.86)	(32,757.92)	AJE-1 AJE-3	500.06 (603.17)	(32,861.03)	R-1
3030 Unappropriated Equity	(52,467.85)	(57,167.55)	AJE-1	1,335.44	(55,832.11)	***
(Profit) Loss	(3,364.26)	6,390.23		(545.08)	5,845.15	
	-	-		-	-	

03/11/2021
12:20 PMAdjusted Trial Balance
for the period ended June 30, 2020

Reviewed by_____

Page 2

Account # / Description	Prior Period (Adjusted) 06/30/2019	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workpaper Reference
4010 Assessments	(91,520.00)	(89,192.50)	AJE-2 AJE-2	(1,310.00) 22.50	(90,480.00)	Y-1
4015 Disclosure Packets	(1,800.00)	(1,400.00)			(1,400.00)	
4020 Late Fees	(704.00)	(565.50)			(565.50)	
4030 Interest	(193.02)	(103.17)			(103.17)	B-2
4060 Other			AJE-2	(22.50)	(22.50)	
5005 Insurance	3,940.00	4,100.75	AJE-6	(89.75)	4,011.00	G-1
5010 Landscaping/Grounds	8,943.94	5,827.08			5,827.08	X-1
5020 Playground Equipment/Mulch	750.00	2,240.00			2,240.00	X-1
5040 Legal	1,255.70	9,659.00	AJE-7	227.50	9,886.50	X-1
5045 License & Fees	78.80	35.00			35.00	
5050 Miscellaneous	956.50					
5055 Newsletter	735.08	215.70			215.70	
5072 Audit		2,100.00			2,100.00	X-1
5075 Bad Debt	671.50					
5079 Office Supplies	110.48	68.35			68.35	
5080 Postage/Delivery	716.95	260.50			260.50	
5090 Prosperity Day/Social	2,486.41	4,150.60			4,150.60	X-1
6010 Trash	69,318.12	68,839.68			68,839.68	X-1
6015 Utilities	192.26	154.74			154.74	X-1
6050 Income Taxes	4.00		AJE-7	24.00	24.00	
8000 Contribution to Reserves	500.00		AJE-3	500.00	500.00	R-1
8100 Interest Contribution to Reserves	193.02		AJE-3	103.17	103.17	R-1

03/11/2021
12:20 PM

Adjusted Trial Balance
for the period ended June 30, 2020

Reviewed by_____

Account # / Description	Prior Period (Adjusted) 06/30/2019	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workpaper Reference
(Profit) Loss	<u>(3,364.26)</u>	<u>6,390.23</u>		<u>(545.08)</u>	<u>5,845.15</u>	

03/11/2021
12:20 PMAdjusting Journal Entries
for the period ended June 30, 2020

Page 1

Account #	Account Name / Description	Debits	Credits
06/30/2020		AJE 1	
1110	Assessments Receivable	16.00	
1130	Allowance for Doubtful Assessments		525.50
1150	Assessments Paid in Advance		1,330.50
2020	Prepaid Assessments	4.50	
3020	Replacement Reserves	500.06	
3030	Unappropriated Equity	1,335.44	
	To record prior year audit adjustments and to tie equity		
06/30/2020		AJE 2	
1150	Assessments Paid in Advance	1,330.50	
1110	Assessments Receivable		16.00
2020	Prepaid Assessments		4.50
4010	Assessments		1,310.00
4010	Assessments	22.50	
4060	Other		22.50
	To reverse audit adjustments recorded by client, and to tie assessment income to budget		
06/30/2020		AJE 3	
8000	Contribution to Reserves	500.00	
8100	Interest Contribution to Reserves	103.17	
3020	Replacement Reserves		603.17
	To record budgeted and interest contribution to reserves		
06/30/2020		AJE 4	
1110	Assessments Receivable	934.50	
2020	Prepaid Assessments		934.50
	To reclassify (presentation only)		
06/30/2020		AJE 6	
1200	Prepaid Insurance	89.75	
5005	Insurance		89.75
	To adjust current year prepaid insurance		
06/30/2020		AJE 7	
5040	Legal	227.50	
2010	Accounts Payable		227.50
6050	Income Taxes	24.00	
2030	Income Tax Payable		24.00

Account #	Account Name / Description	Debits	Credits
-----------	----------------------------	--------	---------

To record current year accounts payable and tax payable

Totals	<u>5,087.92</u>	<u>5,087.92</u>
--------	-----------------	-----------------

03/10/2021
04:17 PMAdjusted Trial Balance
for the period ended June 30, 2019

Reviewed by _____

Page 1

Account # / Description	Prior Period (Adjusted) 06/30/2018	Unadjusted Balance Dr (Cr)	Ref #	Adjustments	Adjusted Balance	Workpaper Reference
				Dr (Cr)	Dr (Cr)	
1010 Cash - Checking CapOne	41,704.31	44,106.34			44,106.34	B-1
1080 Interest-Bearing Deposit CD	32,064.90	32,257.86			32,257.86	B-1
1110 Assessments Receivable	8,176.00	10,223.00	AJE-1 AJE-1 AJE-2	895.50 (895.50) 16.00	10,239.00	E-1
1130 Allowance for Doubtful Assessments	(420.00)	(492.00)	AJE-1 AJE-1 AJE-4	(420.00) 420.00 (525.50)	(1,017.50)	F-1
1150 Assessments Paid in Advance		1,330.50	AJE-2	(1,330.50)		
1200 Prepaid Insurance	3,701.00	3,731.00	AJE-1 AJE-1	3,701.00 (3,701.00)	3,731.00	G-1
1600 Prepaid Expense	91.53	99.27	AJE-1 AJE-1	91.53 (91.53)	99.27	G-2
2010 Accounts Payable	(389.55)		AJE-1 AJE-1	(389.55) 389.55		
2020 Prepaid Assessments	(895.50)	(1,330.50)	AJE-1 AJE-1 AJE-2 AJE-2 AJE-2	(895.50) 895.50 (1,310.00) (16.00) 1,330.50	(1,326.00)	E-1
3020 Replacement Reserves	(32,064.90)	(32,757.92)	AJE-1 AJE-1 AJE-3	(32,064.90) 32,064.90 500.06	(32,257.86)	R-1
3030 Unappropriated Equity	(53,997.68)	(50,838.27)	AJE-1 AJE-1 AJE-1 AJE-3	29,081.92 (29,518.42) (693.02) (500.06)	(52,467.85)	R-1
(Profit) Loss	2,029.89	(6,329.28)		2,965.02	(3,364.26)	
	-	-		-	-	

03/10/2021

Adjusted Trial Balance

Reviewed by_____

04:17 PM

for the period ended June 30, 2019

Page 2

Account # / Description	Prior Period (Adjusted) 06/30/2018	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workpaper Reference
4010 Assessments	(87,360.00)	(92,810.00)	AJE-2 AJE-2	1,310.00 (20.00)	(91,520.00)	Y-1
4015 Disclosure Packets	(1,250.00)	(1,800.00)			(1,800.00)	
4020 Late Fees	(462.00)	(704.00)			(704.00)	
4030 Interest	(151.83)	(193.02)			(193.02)	B-2
4060 Other	(3,008.06)					
5005 Insurance	2,912.00	3,940.00			3,940.00	G-1
5010 Landscaping/Grounds	9,437.95	8,943.94			8,943.94	X-1
5020 Playground Equipment/Mulch		750.00			750.00	X-1
5040 Legal	2,986.55	1,255.70			1,255.70	X-1
5045 License & Fees	88.66	78.80			78.80	
5050 Miscellaneous	500.00	504.00	AJE-1 AJE-1 AJE-1 AJE-2 AJE-5	462.00 (0.50) (25.00) 20.00 (4.00)	956.50	
5055 Newsletter	112.50	735.08			735.08	
5075 Bad Debt	420.00	146.00	AJE-4	525.50	671.50	F-1
5079 Office Supplies	51.40	110.48			110.48	
5080 Postage/Delivery	281.76	716.95			716.95	
5090 Prosperity Day/Social	5,644.82	2,486.41			2,486.41	X-1
6010 Trash	70,962.64	69,318.12			69,318.12	X-1
6015 Utilities	211.67	192.26			192.26	
6050 Income Taxes			AJE-5	4.00	4.00	
8000 Contribution to Reserves	500.00		AJE-1	500.00	500.00	R-1
8100 Interest Contribution to Reserves	151.83		AJE-1	193.02	193.02	R-1

03/10/2021
04:17 PM

Adjusted Trial Balance
for the period ended June 30, 2019

Reviewed by_____
Page 3

Account # / Description	Prior Period (Adjusted) 06/30/2018	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workpaper Reference
(Profit) Loss	<u>2,029.89</u>	<u>(6,329.28)</u>		<u>2,965.02</u>	<u>(3,364.26)</u>	

03/10/2021
04:17 PMAdjusting Journal Entries
for the period ended June 30, 2019

Page 1

Account #	Account Name / Description	Debits	Credits
06/30/2019	AJE 1		
1110	Assessments Receivable	895.50	
1130	Allowance for Doubtful Assessments		420.00
1200	Prepaid Insurance	3,701.00	
1600	Prepaid Expense	91.53	
2010	Accounts Payable		389.55
2020	Prepaid Assessments		895.50
3020	Replacement Reserves		32,064.90
3030	Unappropriated Equity	29,081.92	
1110	Assessments Receivable		895.50
1130	Allowance for Doubtful Assessments	420.00	
1600	Prepaid Expense		91.53
1200	Prepaid Insurance		3,701.00
2010	Accounts Payable	389.55	
2020	Prepaid Assessments	895.50	
3020	Replacement Reserves	32,064.90	
3030	Unappropriated Equity		29,518.42
3030	Unappropriated Equity		693.02
8000	Contribution to Reserves	500.00	
8100	Interest Contribution to Reserves	193.02	
5050	Miscellaneous	462.00	
5050	Miscellaneous		0.50
5050	Miscellaneous		25.00

To record prior year audit adjustments, to record client-changed beg bal AR for 3338,8453 and 8462; to reverse prior year adjustments made by client, to reclassify CY RR contribution recorded by client, to tie equity

06/30/2019	AJE 2		
2020	Prepaid Assessments		1,310.00
4010	Assessments	1,310.00	
4010	Assessments		20.00
5050	Miscellaneous	20.00	
1110	Assessments Receivable	16.00	
2020	Prepaid Assessments		16.00
1150	Assessments Paid in Advance		1,330.50
2020	Prepaid Assessments	1,330.50	

To combine, to reverse FY20 dues charged in FY19 (3333, 3345, 8458) and to reverse dues adjustment for 3343 Happy Heart, and to reclassify prepaid assessments

06/30/2019	AJE 3		
3020	Replacement Reserves	500.06	
3030	Unappropriated Equity		500.06

To record inter-equity transfer to equal CD and RR balance, per Board wishes

Account #	Account Name / Description	Debits	Credits
06/30/2019	AJE 4		
		<hr/>	
1130	Allowance for Doubtful Assessments		525.50
5075	Bad Debt	525.50	
	To record current year allowance for doubtful assessments		
06/30/2019	AJE 5		
		<hr/>	
5050	Miscellaneous		4.00
6050	Income Taxes	4.00	
	To record 2018 income tax liability (and to write off \$1 due to VA)		
	Totals	<hr/>	<hr/>
		72,400.98	72,400.98
		<hr/> <hr/>	<hr/> <hr/>