

# Prosperity Heights Homeowner's Association Budget 2017

Annual Dues (208 Homes) \$ 475 \$ 450 \$ 420

7/1/15-6/30/16 7/1/16-6/30/17 7/1/17-6/30/18

Description	Budget 2015	Actual 2015	Over (Under) Budget	Budget 2016	12 Months 2016	Budget 2017
<b>Income:</b>						
Dues Income	98,800	104,552	5,752	93,600	107,323	87,360
Homeowner Packets	400	800	400	400	800	400
Interest Income	30	111	81	30	111	100
Late Payment Fees					1,506	
Legal Processing Fees					1,396	
Other Income		693	693		191	
<b>Total Income</b>	<b>99,230</b>	<b>106,156</b>	<b>6,926</b>	<b>94,030</b>	<b>111,327</b>	<b>87,860</b>
						115%
						200%
						371%
						118%

## Expenses:

<b>Operating Expenses:</b>						
Bank Service Charges	45	-	(45)	25	-	-
Electricity	225	199	(26)	220	211	220
FCFS Grad Party	500	-	(500)	500	500	500
Insurance	3,600	3,576	(24)	3,600	3,855	4,000
Landscaping & Grounds Maintenance	9,800	9,793	(7)	9,800	9,089	9,800
Legal & Professional Fees	4,000	3,194	(806)	4,000	4,479	4,000
Reserve Study	-	-	-	-	2,000	-
License Fees	250	81	(169)	200	87	200
Newsletter/Communications	1,100	328	(772)	900	216	500
Office Expense	150	160	10	175	65	175
Postage	300	133	(167)	300	94	300
Prosperity Day & Social Events	3,600	3,971	371	4,000	3,589	4,000
Reserve Contribution	-	-	-	500	-	500
Trash Removal	68,586	65,320	(3,266)	67,296	67,292	69,314
<b>Total Operating Expenses</b>	<b>92,156</b>	<b>86,754</b>	<b>(5,402)</b>	<b>91,516</b>	<b>91,476</b>	<b>93,509</b>
						100%
						100%
						100%
						100%

Net Income after Operating Expenses

Playground Equipment

Net Income (Loss)

Checking Account Balance 12/31/15

Reserve Account Balance 12/31/15

Total Cash Balance 12/31/15

Cash Balance 12/31/14

Increase

12,328

12,328

12,328

65,887.33

31,746.11

97,633.44

78,230.72

19,402.72

2,514

2,514

2,514

12/30/16

12/30/16

12/30/16

12/31/15

19,849.96

(5,649)

(5,649)

(5,649)

85,625.96

31,857.44

117,483.40

97,633.44

19,849.96