

PROSPERITY HEIGHTS HOMEOWNERS ASSOCIATION

Annual Dues (208 Homes) \$ 420 7/1/17-6/30/18 \$ 440 7/1/18-6/30/19

Description	Budget 2017	12 Months 2017		Budget 2018
Income:				
Dues Income	87,360	87,600	100%	91,520
Homeowner Packets	400	1,400	350%	400
Interest Income	100	56	56%	100
Late Payment Fees		438		
Legal Processing Fees		-		
Other Income		-		
Total Income	87,860	89,494	102%	92,020

Expenses:

Operating Expenses:

Bank Service Charges	-	-	0%	-
Electricity	220	211	96%	220
FCHS Grad Party	500	500	100%	500
Insurance	4,000	3,855	96%	4,000
Landscaping & Grounds Maintenance	9,800	8,010	82%	9,000
Legal & Professional Fees	4,000	1,886	47%	4,000
Reserve Study	-	-	0%	-
License Fees	200	89	44%	200
Newsletter/Communications	500	110	22%	500
Office Expense	175	64	37%	175
Postage	300	114	38%	300
Prosperity Day & Social Events	4,000	3,276	82%	4,000
Reserve Contribution	500	-	0%	500
Trash Removal	69,314	69,836	101%	71,388
Total Operating Expenses	93,509	87,950	94%	94,783

Net Income after Operating Expenses (5,649) 1,544 (2,763)

Playground Equipment

Net Income (Loss) (5,649) 1,544 (2,763)

Checking Account Balance 12/31/15	12/30/2017	87,114.98
Reserve Account Balance 12/31/15	12/30/2017	31,913.07
Total Cash Balance 12/31/15	12/30/2017	<u>119,028.05</u>
Cash Balance 12/31/14	12/31/2016	<u>117,483.40</u>
Increase		<u>1,544.65</u>